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March 12, 2004

Ms. Jennifer J. Johnson
Secretary, Board of Governors of the Federal Reserve System
regs.comments@federalreserve.gov

RE: Comments on proposed amendments to Regulation CC; Docket No. R-1176

Dear Ms. Johnson:

This communication is in response to the Board of Governors of the Federal Reserve System's request for comment on proposed changes to 12 CFR Part 229, Regulation CC, Docket No. R-1176.

Comments on Appendix D to Part 229, Section 4: The proposed change requires that all indorsements, including the depository bank indorsement, be printed in black ink. This change could necessitate the replacement of mechanisms or equipment that currently employ purple ink. We agree with the Board's belief regarding the importance that all indorsements be in dark ink. However, this can be accomplished through the use of dark purple or black ink and would avoid the creation of a negative economic impact on the industry. Therefore, BancTec recommends that dark purple or black ink be acceptable for all indorsements.

Sincerely,

Peter C. Caporal
Director, Product Management
BancTec, Inc.

Cc: Ms. Rita Pendergrass